

LAKE MISSION VIEJO SAILING CLUB

The Sailing Club is a social organization where people with a common interest in sailing can get together. In addition, our sailing club offers to its members the following services:

1. We sponsor a monthly regatta, for which we supply a race course with marks, a race committee, publicity and awards.
2. we sponsor series races (eg. the Twilight Series) for which we provide a race committee.
3. We assist our members at the launching area and provide a range of small replacement parts.
4. As a group we can get sailing equipment at a discount.
5. We sponsor teaching seminars and practice sessions on racing techniques.
6. We hold monthly meeting and assist fleet organizations.

Here is a breakdown of the expenses involved in these services:

1. Race Committee Expenses		
a. course marks with flags 10 at \$25.00@		\$250.00
b. start equipment		
tape recorder		65.00
digital watch and calculator		55.00
cones red, white, blue		30.00
lollypops		15.00
clipboards 3 at \$3.50@		10.50
loud hailer		125.00
air horn		25.00
compressed air cylinders		5.00
fleet signs and course nos.		40.00
extra batteries		10.00
gas for boat		5.00
box for equipment		50.00
	total	<u>\$635.50</u>
2. Publicity Committee Expenses		
a. postage 12 mailings to 50 people		\$90.00
b. supplies for posters		50.00
	total	<u>\$140.00</u>

3. Awards

The expense for the awards comes out of the entry fees for each race.

\*\*Only a club member may officially enter the race and receive an award.\*\*

4. Membership

member identification cards \$40.00

Our total foreseeable expenses \$815.50

If we collect \$10.00 initiation fee and \$10.00 annual dues and get 50 members we will have \$1000.00

$$\begin{array}{r} \$1000.00 \\ -815.50 \\ \hline \$184.50 \end{array}$$

We will have \$184.50 in reserve for unforeseen expenses.